

To,

The Chairman  
State Bank of India  
Corporate Centre, Real Estate & Housing Business Unit,  
9<sup>th</sup> Floor, Air India Building,  
Nariman Point, Mumbai-40021

**Subject: Release of Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna from National Urban Housing Fund (NUHF) – reg.**

Sir,

Please refer to the following sanction letters on the subject mentioned above, received from Ministry of Housing & Urban Affairs (copy enclosed). In this regard, it is informed that sanctioned amount has been credited to the **State Bank of India (SBI)**, as mentioned in the sanction order as Central Assistance under Housing for All (Urban) Pradhan Mantri Awas Yojna under 3186-scheme as per the following details:

S.No.	Sanction No	Transaction Date	Amount (in Rs.)
1	N-11016/11/2019-HFA-IV-UD (EFS-9080504) dt. 15.12.2020	15.12.2020	900,00,00,000

The amount was released through EAT module of PFMS in the account mentioned in the above order.

Thanking you,

① AO-HFA

② Man-Cell *Dr. Shailesh Kr. Agrawal*

③ MIS-HFA

Encl.: As above

Copy to:

1. The Chief Controller of Accounts, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
2. Sh. S. C. Jana, Dy. Secretary (HFA-III), Mission Director, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011
3. The Under Secretary, HFA-V Section, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi-110011

Yours Sincerely,

*शैलेश क्र. अग्रवाल*

(Dr. Shailesh Kr. Agrawal)  
Executive Director

हम हिन्दी में किये गये पत्राचार का स्वागत करते हैं।

कोर 5ए, प्रथम तल, भारत पर्यावास केन्द्र, लोदी रोड, नई दिल्ली - 110003; दूरभाष: 91-11-24636705; फ़ैक्स: 91-11-24642849  
Core 5A, 1<sup>st</sup> Floor, India Habitat Centre, Lodi Road, New Delhi - 110 003; Tel: 91-11-24636705; Fax: 91-11-2464 2849

E-mail: info@bmtpc.org; bmtpc.ihc@gmail.com

Website: www.bmtpc.org

Government of India  
Ministry of Housing & Urban Affairs  
HFA-IV Section  
\*\*\*\*\*

Nirman Bhawan, New Delhi – 110011

Dated: 15 December, 2020

To

The Executive Director,  
Building Materials & Technology Promotion Council (BMTPC),  
Core 5-A, 1<sup>st</sup> Floor, India Habitat Centre,  
Lodhi Road, New Delhi-110003.

**Sub: Release of Rs.900,00,00,000/- to SBI under CLSS for MIG component of PMAY (U) from Extra Budgetary Resources (EBR).**

Sir,

Pursuant to the constitution of National Urban Housing Fund (NUHF) in BMTPC for channelizing central assistance/subsidy under the PMAY(U), I am directed to convey the sanction of the competent authority and authorize BMTPC for release of advance subsidy of **Rs.900,00,00,000/- (Rupees Nine Hundred Crore only)** from EBR fund borrowed from National Small Savings Fund (NSSF) to State Bank of India(SBI) Corporate Office, Mumbai being the Central Nodal Agency for implementation of Credit Linked Subsidy Scheme (CLSS) for Middle Income Group (CLSS for MIG) component of Pradhan Mantri Awas Yojana – Housing for All (Urban) Mission for making direct release to the Primary Lending Institutions (PLIs) which have signed MoUs with SBI under the scheme, based on the claims submitted by PLIs towards the loans disbursed as per the scheme.

2. The release of **Rs.900,00,00,000/-** is further subject to the following terms and conditions:-

- I. BMTPC shall release the amount to SBI, Corporate Office, Mumbai within two working days through EAT module of PFMS route.
- II. BMTPC shall maintain proper record of the release in the NUHF set up in a prudent manner as per financial rules.
- III. The release made by BMTPC shall be kept in a separate designated account for utilization towards the implementation of the scheme and shall not form part of their general financial operations.
- IV. SBI shall utilize the money at the earliest only for the purpose for which it has been sanctioned and the interest accrued from the advance released will be credited in the same account of CLSS.
- V. SBI will exercise requisite checks and due diligence in settlement of claims.
- VI. SBI will obtain required data and documents from the respective PLI and furnish a utilization certificate towards the release made as soon as possible.
- VII. The subsequent amounts of interest subsidy will be released to SBI after 70% utilization of earlier released amounts, on quarterly basis, and based on claims raised by SBI in the prescribed format (Annexure 3 of the scheme guidelines).
- VIII. PLIs will be given a lump sum amount of Rs.2,000/- per sanctioned application in lieu of processing fee for housing loan for the borrower under the scheme.
- IX. 0.1 % of total fund disbursement to the PLIs will be paid to SBI for their administrative expenses for which SBI will furnish the details to M/o HUA.
- X. SBI will submit progress reports including the details of expenditure to M/o HUA regularly in the prescribed formats.
- XI. BMTPC shall adhere to the conditions stipulated in the letter F. No 5/3/2020-NS dated 07.12.2020 issued by Ministry of Finance in respect of EBR raised through NSSF.

Contd..2

*S.L.V.*

3. The expenditure of **Rs.900,00,00,000/-** is to be booked in PFMS scheme code 3186-EBR for advance interest subsidy under CLSS MIG category for the financial year 2020-21 and will be transferred to SBI through e-payment as per the details as under:-

Name of the Account	CNA-CLSS-PMAY(U)-MIG FUND
Account No.	39108408748
Bank Name	State Bank of India
Bank Address	State Bank of India, Madame Cama Road Branch, State Bank Bhawan Annexe, Madame Cama Road, Nariman Point, Mumbai, Maharashtra-400021
IFSC Code	SBIN0008586
MICR Code	400002101

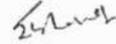
4. The utilization certificate has to be provided to BMTPC and this Ministry in the prescribed format and timeline as per the provisions of GFR.

5. As per rule 236(1) of GFR, 2017, the relevant accounts of the Grantee institution (s) / Organisation(s) shall be open to inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department, whenever the Institution or Organisation is called upon to do so.

6. This issues with the concurrence of the Finance Division vide their **Note #110 dated 10.12.2020.**

7. Details of this sanction have been registered at S.No. **63** in the Sanction Register of the HFA Directorate (HFA-III Section) of the Ministry of HUA for the year 2020-21.

Yours faithfully,



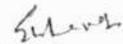
**(Sanjeev Kumar Sharma)**  
**Under Secretary to the Government of India**  
**Tel: 011-23061285**

**Copy to:**

1. The Chairman, State Bank of India Corporate Centre, Real Estate & Housing Business Unit, 9<sup>th</sup> Floor, Air India Building, Nariman Point, Mumbai-400021.
2. CCA, Ministry of Housing & Urban Affairs, Nirman Bhawan, New Delhi.
3. O/o Principal Director of Audit, Infrastructure, A-Wing, 3<sup>rd</sup> Floor, IP Bhawan, New Delhi - 110002.
4. Controller General of Accounts, Department of Expenditure, Ministry of Finance, Lok Nayak Bhawan, New Delhi.
5. DS (IFD), M/o HUA.
6. Budget Section, M/o HUA.
7. Pay & Accounts Office, M/o HUA.
8. Sanction folder.

**Copy for information to:**

1. PSO to Secretary (HUA)
2. PPS to JS & MD (HFA)
3. DDG (HFA), M/o HUA.
4. DS (HFA-III), M/o HUA.
5. Team Leader, PMU



**(Sanjeev Kumar Sharma)**  
**Under Secretary to the Government of India**



Director (HFA-IV),  
Ministry of Housing & Urban Affairs,  
Government of India, Room No: 220, Nirman Bhawan,  
NBO Building, New Delhi-110 001.

REHBU/PMAY/721

Dear Sir,

**Credit Linked Subsidy Scheme (CLSS)**  
**Under the Pradhan Mantri Awas Yojana - Urban (PMAY-U)**  
**Release of Advance Subsidy for Rs.1,200/- Cr. For MIG Category**

We forward herewith Utilization Certificate (Annexure 3) format duly signed by authorised signatory for fund received by State Bank of India as Central Nodal Agency and indent for fund of Rs.1,200.00 Cr for MIG category which may be utilized by us by 21.12.2020.

2. As on date, we have following claims which are finally processed and ready for release to beneficiaries home loan account, once we received funds from MoHUA.

No. of Claims	Amount in Crs.
33200	730.40

3. The details of account are as under :-

Account No.	39108408748
Account Name	CNA-CLSS-PMAY (U)-MIG FUND A/C
Bank Name	State Bank of India
Branch Name	Madame Cama Road Branch
Branch Address	State Bank of India, Madame Cama Road Branch, State Bank Bhavan Annexe, Madame Cama Road, Nariman Point, MUMBAI - 400 021.
IFSC Code of Branch	SBIN0008586
MICR Code of Branch	400002101
Type of Account	Saving Bank

Yours faithfully,

(Rajesh Kumar Keshri)  
Dy. General Manager (RE-CNA)

Encl:- Annexure 3 (For MIG)

भारतीय स्टेट बैंक

भारतीय स्टेट बैंक

STATE BANK OF INDIA

केंद्र सचिव अनुभाग / C.R. SECTION

आवासन और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs

सं. / E. Receipt No. ....

दिनांक / Date.....

भेजा गया / Sent On.....

Date: 01.12.2020 8-12-20

E-1657350

Passed for payment of  
Rs 900.00 crore (Rupee  
nine hundred crore  
only).  
Subj. 15/12/20

संजीव कुमार शर्मा  
SANJEEV KUMAR SHARMA  
अवर सचिव / Under Secretary  
आवासन और शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार / Govt. of India  
नई दिल्ली / New Delhi-110011

Real Estate & Housing Business Unit  
Corporate Centre  
8th Floor, State Bank Bhavan,  
Madame Cama Road, Nariman Point  
Mumbai - 400 021



bank.sbi

+91 22 2288 3244

+91 22 2274 2810

patocgm.re@sbi.co.in

स्थायर संपदा आणि आवास व्यवसाय विभाग  
कॉरपोरेट केंद्र  
8 वा मजला, स्टेट बैंक भवन,  
मादाम कामा रोड, नरीमन पॉईंट,  
मुंबई - 400 021

स्थायर संपदा एवं आवास व्यवसाय इकाई  
कॉरपोरेट केंद्र  
8 वी मंजिल, स्टेट बैंक भवन,  
मादाम कामा रोड, नरीमन पॉईंट,  
मुंबई - 400 021

Format for Utilization Certificate for CNAs

**FORMAT FOR CLAIMING SUBSIDY UNDER CREDIT LINKED SUBSIDY SCHEME FOR MIG OF MINISTRY OF HOUSING AND URBAN AFFAIRS, GOVERNMENT OF INDIA**

(To be furnished by Central Nodal Agencies (NHB/HUDCO/SBI) to MoHUA)

Summary

Sr. No.	Particulars	In Rs Cr.
1	Total Cumulative subsidy received from MoHUA	1300.00
2	Interest earned on the funds available with CNA + Refund	9.79
3	Subsidy amount released to PLIs so far (Please give state-wise and PLI-wise as per attached format)	1303.33
4	Balance subsidy including interest available with CNA	6.46
5	Subsidy sought from MoHUA	1,200.00

It is certified that :-

- As certified by the PLIs, the loans have been sanctioned and disbursed in the accordance with the extant guidelines of CLSS for MIG of the Ministry of Housing and Urban Affairs (MoHUA), Government of India.
- It is further declared that there has been no negligence on the part of CNA or any of its officers in verifying the claims and sanctioning the subsidy amounts of PLIs of the above referred loan accounts and the same has been sanctioned as per guidelines.
- There are no duplicate claims of the subsidy for any of the aforesaid loan accounts.

Date :- 01.12.2020  
Place : Mumbai



For State Bank of India  
CNA-  
Corporate Centre  
11/12/2020  
(Authorised Signatory)  
(Rajesh Kumar Keshri)  
Dy. General Manager (RE-CNA)

CLSS-PMAY (U) - STATE-WISE SUBSIDY AND PROCESSING FEE DATA AS ON 30.11.2020

STATE BANK OF INDIA AS ENTRAL NODAL AGENCY

STATE NAME	MIG-I				MIG-II				TOTAL (MIG-I+MIG-II)						
	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT
Andaman and Nicobar Islands	0	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00
Andhra Pradesh	4787	1107.62	99.50	0.96	100.46	585	173.17	10.74	1.30	12.04	5372	1280.79	110.23	2.26	112.50
Arunachal Pradesh	0	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00
Assam	178	29.74	3.50	0.04	3.53	56	13.79	1.05	0.01	1.07	234	43.53	4.55	0.05	4.60
Bihar	1029	193.21	21.25	0.21	21.46	137	27.47	2.13	0.59	2.72	1166	220.68	23.38	0.80	24.18
Chandigarh	91	20.49	2.02	0.02	2.04	36	11.95	0.68	0.11	0.79	127	32.45	2.70	0.12	2.82
Chhattisgarh	458	75.58	9.04	0.03	9.13	45	10.21	0.87	0.01	0.88	503	85.79	9.91	0.10	10.01
Dadra and Nagar Haveli	48	10.30	1.06	0.01	1.07	5	1.05	0.04	0.05	0.09	53	11.35	1.11	0.06	1.17
Delhi	525	123.66	11.25	0.11	11.35	140	50.59	2.39	0.53	2.92	665	174.25	13.64	0.63	14.27
Goa	375	98.74	8.26	0.08	8.33	39	12.25	0.61	0.27	0.87	414	110.99	8.87	0.34	9.21
Gujarat	4226	801.61	89.97	0.85	90.81	447	111.78	7.60	1.60	9.20	4673	913.39	97.57	2.44	100.01
Haryana	1085	222.14	21.23	0.22	21.45	352	120.05	5.79	1.43	7.23	1437	342.19	27.03	1.65	28.68
Himachal Pradesh	89	20.69	1.99	0.02	2.01	14	3.58	0.21	0.09	0.30	103	24.28	2.20	0.11	2.31
Jammu and Kashmir	53	6.70	0.91	0.01	0.92	19	4.21	0.30	0.03	0.33	72	10.91	1.20	0.04	1.25
Jharkhand	1174	233.42	23.31	0.23	23.55	235	55.11	2.94	1.51	4.45	1409	288.53	26.25	1.74	27.99
Karnataka	5766	1341.84	121.78	1.15	122.93	3172	1060.90	46.57	28.39	74.97	3938	2402.73	168.35	29.55	197.90
Kerala	500	106.36	11.13	0.10	11.23	130	39.89	2.39	0.36	2.75	630	146.24	13.52	0.46	13.98
Madhya Pradesh	1281	216.64	26.14	0.26	26.39	180	39.44	3.70	0.04	3.73	1461	256.08	29.83	0.29	30.13
Maharashtra	9310	2082.12	196.01	1.86	197.87	2180	695.07	30.46	13.59	44.06	11490	2777.18	226.47	15.46	241.93
Meghalaya	8	0.98	0.15	0.00	0.15	1	0.11	0.02	0.00	0.02	9	1.09	0.17	0.00	0.18
Mizoram	8	1.21	0.14	0.00	0.15	2	0.13	0.02	0.00	0.02	10	1.33	0.16	0.00	0.16
Odisha	914	167.49	17.18	0.18	17.37	168	39.49	2.94	0.36	3.30	1082	206.97	20.12	0.54	20.66
Puducherry	88	11.60	1.44	0.02	1.46	5	0.96	0.07	0.00	0.07	93	12.55	1.51	0.02	1.53
PUNJAB	782	155.45	16.46	0.16	16.62	231	61.58	3.35	1.63	4.98	1013	217.03	19.81	1.78	21.59
Rajasthan	2116	373.40	43.50	0.42	43.92	333	81.50	4.31	2.55	6.86	2449	454.89	47.81	2.97	50.78
Tamil Nadu	4232	928.19	87.28	0.85	88.13	1072	343.82	13.41	8.29	21.70	5304	1272.01	100.70	9.14	109.83
Telangana	3480	967.54	77.09	0.70	77.79	840	305.81	13.45	4.83	18.28	4320	1273.35	90.54	5.53	96.07
Tripura	68	10.01	1.26	0.01	1.27	20	4.54	0.38	0.00	0.38	88	14.55	1.64	0.02	1.65
Uttar Pradesh	3959	857.94	83.44	0.79	84.23	985	281.12	16.36	3.19	19.55	4944	1139.06	99.80	3.98	103.78
Uttarakhand	479	84.24	9.93	0.10	10.02	68	18.76	1.30	0.12	1.41	547	103.00	11.22	0.21	11.44
West Bengal	2471	505.39	50.31	0.49	50.81	596	163.97	7.64	4.29	11.93	3067	669.36	57.95	4.78	62.74
GRAND TOTAL	49580	10754.28	1036.53	9.92	1046.44	12093	3732.27	181.72	75.17	256.88	61673	14486.56	1218.24	85.08	1303.33

For State Bank of India



*RMA*  
 DGM (RE-CNA)  
 SBI, REHBU,  
 Corporate Centre  
 Mumbai

CLSS-PMAY (U) - STATE-WISE SUBSIDY AND PROCESSING FEE DATA AS ON 30.09.2020

STATE BANK OF INDIA AS ENTRAL NODAL AGENCY

PLI NAME	MIG-I				MIG-II				TOTAL (MIG-I+MIG-II)						
	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT	No. of Claims	Loan Disbursed	Subsidy Amount	Process. Fee	TOTAL AMOUNT
AHMEDABAD	4294	816.14	91.46	0.86	92.32	453	113.06	9.22	0.09	9.32	4747	929.21	100.68	0.95	101.63
AMARAVATI	4788	1108.01	99.53	0.96	100.49	584	171.97	11.90	0.12	12.02	5372	1279.98	111.43	1.07	112.50
BENGALLURU	5739	1334.35	121.19	1.15	122.34	3164	1058.24	74.05	0.73	74.78	8903	2392.59	195.24	1.88	197.12
BHOPAL	1743	293.41	35.27	0.35	35.62	227	49.78	4.61	0.05	4.66	1970	343.18	39.88	0.39	40.27
BHUBANESWAR	916	167.42	17.20	0.18	17.38	174	41.12	3.38	0.03	3.42	1090	208.54	20.58	0.22	20.80
CHANDIGARH	1460	293.29	30.66	0.29	30.95	370	101.28	7.81	0.07	7.89	1830	394.57	38.47	0.37	38.84
CHENNAI	4326	941.85	88.84	0.87	89.71	1083	347.55	21.70	0.22	21.91	5409	1289.40	110.54	1.08	111.62
GUWAHATI	266	42.95	5.15	0.05	5.20	85	20.42	1.59	0.02	1.60	351	63.36	6.74	0.07	6.81
HYDERABAD	3473	966.25	76.95	0.69	77.64	841	306.11	18.14	0.17	18.30	4314	1272.36	95.08	0.86	95.94
JAIPIUR	2111	372.41	43.38	0.42	43.80	334	81.78	6.81	0.07	6.88	2445	454.19	50.19	0.49	50.68
KOLKATA	2443	499.38	49.78	0.49	50.26	580	160.83	11.54	0.12	11.66	3023	660.22	61.32	0.60	61.92
LUCKNOW	1163	224.80	23.80	0.23	24.03	214	63.45	4.29	0.04	4.33	1377	288.25	28.09	0.28	28.36
MAHARASHTRA	7475	1619.13	156.67	1.50	158.16	1694	496.51	33.45	0.34	33.79	9169	2115.64	190.12	1.83	191.95
MUMBAI METRO	2192	557.98	47.20	0.44	47.64	515	208.01	10.82	0.10	10.92	2707	765.99	58.01	0.54	58.56
NEW DELHI	4456	976.55	93.12	0.89	94.01	1258	386.43	24.96	0.25	25.21	5714	1362.98	118.07	1.14	119.22
PATNA	2235	434.26	45.22	0.45	45.67	387	85.85	7.38	0.08	7.45	2622	520.11	52.60	0.52	53.12
THIRUVANANTHAPURAM	500	106.11	11.13	0.10	11.23	130	39.89	2.73	0.03	2.75	630	146.00	13.85	0.13	13.98
<b>GRAND TOTAL</b>	<b>49580</b>	<b>10754.28</b>	<b>1036.53</b>	<b>9.92</b>	<b>1046.44</b>	<b>12093</b>	<b>3732.27</b>	<b>254.37</b>	<b>2.52</b>	<b>256.88</b>	<b>61673</b>	<b>14486.56</b>	<b>1290.90</b>	<b>12.43</b>	<b>1303.33</b>

For State Bank of India



*RMA*  
**DGM (RE-CNA)**  
**SBI, REHBU,**  
**Corporate Centre**  
**Mumbai**

**Sub: Request from SBI to release Rs.1200.00 crore for utilization under CLSS for MIG component of PMAY (U) mission.**

Reference PUC (p.97-102/c)

Credit Linked Subsidy Scheme for MIG (CLSS-II for MIG) is one of the four verticals under PMAY and is being implemented as a Central Sector Scheme for eligible Middle Income Groups (MIG) residing in urban areas in which interest subsidy (4% for MIG-I and 3% for MIG-II) is provided on home loans availed through Primary Lending Institutions (PLIs).

2. For implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). These two CNAs have signed Memorandum of Understanding (MoU) with the PLIs for implementation of the scheme. Ministry has further included State Bank of India as its third CNA for CLSS w.e.f. 06.08.2019. Under the provisions of Para 5.4 of the PMAY(U) Guidelines, SBI has been nominated as Central Nodal Agency (CNA) after obtaining approval of Hon'ble MoS (I/C) for Housing and Urban Affairs. SBI will act as CNA for its own branches only. In this regard, MoUs have been signed between the SBI Corporate Office, Mumbai and its 17 Local Head Offices (L.H.Os).

3. SBI, vide letter dated 01.12.2020, has submitted Utilization Certificate ( p.98/c ) in the prescribed format (Annexure 3 of revised scheme guidelines of CLSS for MIG) and requested for further release of Rs.1200.00 crore for implementation of CLSS for MIG. SBI has also submitted vide email dated 10.09.2020 that it have complied with the observation communicated to them vide letter dated 07.09.2020 regarding expeditious usage of funds.

4. SBI has so far been released a total of Rs.1300 crore under CLSS for MIG component of PMAY(U) mission. Year wise details of funds released may be seen at p.103/c.

5. From the UC, it is seen that interest earned and refund as on 01.12.2020 is Rs.9.79 crore. As per UC, SBI has released Rs.1303.33 crore as interest subsidy under CLSS for MIG scheme to the PLIs for their claims under the scheme. The utilized amount of Rs.1303.33 crore is more than 70% of the total of advance subsidy released to SBI and the interest accrued (i.e. Rs.1303.33 crore + Rs.9.79 crore), that is a necessary condition for subsequent release to CNAs under para 5.1 of scheme guidelines of CLSS for MIG (p.79/c).

6. In the BE- 2020-21, funds of Rs.500.00 crore had been allocated under Credit Linked Subsidy Scheme-II (CLSS-II) for MIG component of PMAY (U) Mission in the Demand No. 57 of the Ministry of Housing & Urban Affairs for the year 2020-21. The funds in the budget head have been exhausted as Rs.450.00 crore was released to NHB and Rs.50.00 was released to SBI for utilization under CLSS for MIG. Therefore, the current requirement will be met through Extra Budgetary Resources (EBR). As per availability of funds in EBR, it is proposed that Rs.900.00 crore may be released to SBI for utilization under CLSS for MIG.

7. If approved, file may be sent to the IFD for its concurrence to release **Rs.900.00 crore (Rupees Nine hundred Crore only)** to SBI as advance subsidy to be utilized under CLSS for MIG as per DFA/9129699.

**08/12/2020 7:58 PM**

**SANJEEV KUMAR SHARMA**  
**(US (HFA-IV))**

**Note # 102**

**08/12/2020 9:04 PM**

**BINDU SREEDATHAN**  
**(DDG)**

**Note # 103**

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**09/12/2020 5:23 PM**

**Amrit Abhijat**  
**(JOINT SECRETARY)**

**Note # 104**

**09/12/2020 6:01 PM**

**SHYAM SUNDER DUBEY**  
**(JS &FA)**

**Note # 105**

10/12/2020 10:38 AM

**G. SRINIVASAN**  
**(DIRECTOR(IFD))**

**Note # 106**

10/12/2020 10:51 AM

**PARAMJIT SINGH WALIA**  
**(CONSULTANT)**

**Note # 107**

Integrated Finance Division

Reference: From Note#101 ante

The proposal relates to concurrence of IFD for release of Rs.900.00 crore to SBI as advance subsidy for CLSS for MIG.

2. PD states that for implementation of CLSS component of PMAY (U) mission, Ministry had initially, identified two Central Nodal Agencies (CNAs) i.e. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) to channelize the subsidy to the Primary Lending Institutions (PLIs). It also states that this Ministry further included State Bank of India (SBI) as its third CNA for CLSS w.e.f. 06.08.2019 but SBI Corporate Centre, Mumbai will act as a CNA for SBI Bank branches only and in this regard, MoUs have been signed between the SBI Corporate Office, Mumbai and its 17 Local Head Offices (LHOs) ( p.24.c ).
3. PD mentions that SBI has submitted Utilization Certificate in the prescribed format and requested for further release of Rs. **1200** crore for implementation of CLSS for MIG ( p.98/c ) and so far Rs.1300 crore under CLSS for MIG component of PMAY(U) mission have been released to SBI with year wise details of funds released placed at p.103/c .
4. PD elicits that as per the UC, the utilized amount of 1303.33 crore is more than 70% of the total advance subsidy released to SBI and the interest accrued (i.e. Rs.1303.33 crore + Rs.9.79 crore) on the amount with CNAs which is a necessary condition for subsequent release to CNAs under para 4.1 of scheme guidelines of CLSS for EWS/LIG and MIG ( p.79 /c ) . PD further expresses that IFD's observations mentioned in Note#48 for which a letter was issued to SBI have been complied by with SBI ( pg 93/c ).
4. PD mentions that funds of Rs. 900 crores available with them for CLSS components in budgetary provisions has been exhausted and have sought for release of Rs. 900 crores from EBR ( pg 104/c ).
5. In view of the above, IFD may **concur** to the release of **release of Rs.900.00 crore** may be released to SBI for utilization under CLSS for MIG as advance subsidy subject to approval

of competent authority, availability of funds from Budget/EBR under relevant heads and ensuring adherence to restrictions on expenditure for the current quarter imposed by Dept of Expenditure. PD may take steps to reduce the time gap in disbursal of the interest subsidy to the beneficiaries.

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10/12/2020 3:21 PM

**BALAJI MISHRA**  
(ASO)

**Note # 108**

10/12/2020 3:47 PM

**PARAMJIT SINGH WALIA**  
(CONSULTANT)

**Note # 109**

10/12/2020 3:49 PM

**G. SRINIVASAN**  
(DIRECTOR(IFD))

**Note # 110**

10/12/2020 5:48 PM

**SHYAM SUNDER DUBEY**  
(JS &FA)

**Note # 111**

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10/12/2020 6:22 PM

G. SRINIVASAN  
(DIRECTOR(IFD))

**Note # 112**

10/12/2020 6:56 PM

PARAMJIT SINGH WALIA  
(CONSULTANT)

**Note # 113**

10/12/2020 8:05 PM

BALAJI MISHRA  
(ASO)

**Note # 114**

Proposal on this file is about release of Rs.900 crore from EBR funds to SBI as advance subsidy for implementation of CLSS for MIG. The proposal has been concurred by IFD vide Note#107-110.

File is submitted for soliciting kind approval of Secretary (HUA) for release of Rs.900 crore to SBI as advanced subsidy under CLSS for MIG.

Submitted please.

11/12/2020 9:55 AM

SANJEEV KUMAR SHARMA  
(US (HFA-IV))

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**Note # 115**

11/12/2020 10:19 AM

BINDU SREEDATHAN

(DDG)

**Note # 116**

11/12/2020 3:42 PM

**Amrit Abhijat**  
**(JOINT SECRETARY)**

**Note # 117**

15/12/2020 10:31 AM

**DURGA SHANKER MISHRA**  
**(SECRETARY)**

**Note # 118**

15/12/2020 12:08 PM

**Amrit Abhijat**  
**(JOINT SECRETARY)**

**Note # 119**

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15/12/2020 12:22 PM

**BINDU SREEDATHAN**  
**(DDG)**