

Pradhan Mantri Awas Yojana - Urban 2.0

PMAY-U 2.0 will provide financial assistance to 1 crore urban poor and middle-class families to construct or purchase a house at an affordable cost in 5 years

PMAY-U 2.0 Verticals



Beneficiary Led Construction **BLC**

- EWS beneficiary to construct house on own land
- Provision of land patta/ rights to the landless by States/UTs
- Release of instalment linked to construction stage
- Free of cost statutory approvals, if needed
- Upgradation of Tenable Slums with housing and infrastructure



Affordable Housing in Partnership **AHP**

- EWS beneficiary to purchase/avail allotted houses in Apartment projects by public/ private sector agencies/ parastatal agencies
- Redeemable Housing Vouchers for purchase of houses in whitelisted private sector projects
- Various State Incentives to public/private projects
- In-Situ Slum Redevelopment of tenable Slums or Slum Resettlement



Affordable Rental Housing **ARH**

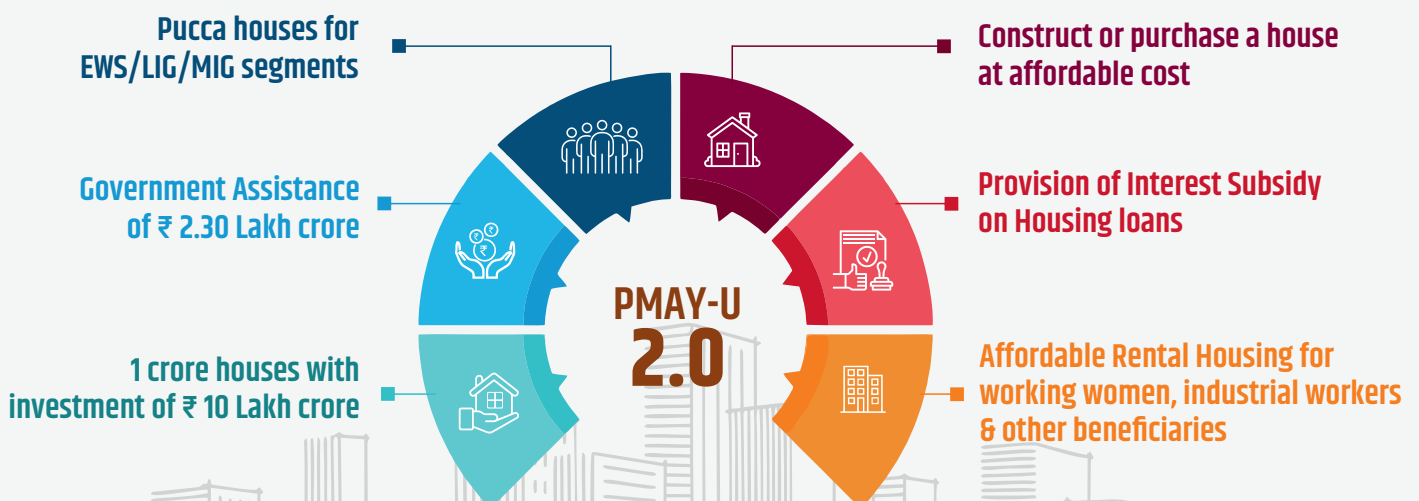
- Creation of adequate rental housing for urban poor, working women, employees of industries, industrial estates, institutions & other eligible EWS/LIG families
- Two implementation Models:
Model-1: Converting existing Government funded vacant houses
Model-2: Construct, Operate and Maintain rental housing by Private/ Public Entities



Interest Subsidy Scheme **ISS**

- Subsidy on home loans to eligible beneficiaries of EWS/LIG/MIG for purchase/ re-purchase/ construction of houses
- Max. Loan value ₹25 lakh, Max. House Value ₹35 lakh
- Loan Subsidy upto ₹1.80 Lakh
- 5 Yearly installments of Loan subsidy
- Carpet area of houses up to 120 sqm

Scheme Highlights



Eligibility Criteria

Families belonging to EWS/LIG/MIG category, living in urban areas, having no pucca house anywhere in the country, are eligible to purchase or construct a house under PMAY-U 2.0.



EWS

Families with annual income up to ₹3 lakh



LIG

Families with annual income from ₹3 lakh up to ₹6 lakh



MIG

Families with annual income from ₹6 lakh up to ₹9 lakh

A beneficiary will be eligible for availing benefit under any one vertical of PMAY-U 2.0. The beneficiary who has been allotted house under any of the housing scheme of Central Government, State/UT Government and Local Self Government in last 20 years in urban or rural areas, shall not be eligible to seek benefit.

Impact

PMAY-U 2.0 will ensure equity across different segments of population by addressing the housing requirements of slum dwellers, SC/STs, minorities, widows, Persons with Disabilities and other underprivileged sections of the society. Special focus will be given to Safai Karmi, street vendors identified under PMSVANidhi Scheme, different artisans under Pradhan Mantri-Vishwakarma Scheme, anganwadi workers, building and other construction workers, residents of slums/chawls and other groups.



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