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Government of India  
Ministry of Finance  
Department of Economic Affairs  
[MR Division]



North Block, New Delhi  
Dated 10<sup>th</sup> August, 2015

**OFFICE MEMORANDUM**

**Subject: Nominations for deputation to the BRICS Temporary Company – reg.**

The New Development Bank [NDB] established by BRICS countries will mobilize resources for infrastructure and sustainable development projects in BRICS and other emerging economies and developing countries.

2. Though the Bank has come into existence in July 2015, till such time the Bank is fully operationalized, the pre-establishment activities will be taken forward by a temporary company 'New Development Bank [Shanghai] Preparation and Management, LLC' that has been established in Shanghai, China. It has been agreed that BRICS countries would second officials to the company who have experience in key functions such as HR, IT, finance, legal, etc., required to undertake the pre-establishment activities of the bank. The seconded officials will work under the direction and superintendence of President of NDB.

3. In this regard, it has been approved to nominate up to 7 officials from Government as well as financial institutions for deputation in the following positions:

Sl. No.	Position	Number of Officials
1.	Legal Advisor / Consultant	2
2.	Financial/Banking Adviser/Consultant	2
3.	General Administration Adviser/Consultant	2
4.	Personal Staff to the President/Consultant	1

JS (Admin)

12/8/15

13/8

14/8

14/8

US (A)

14/8/15

4. For all posts except Personal Staff, applications are invited from officers at the level of Joint Secretary/Director/Deputy Secretary in Government of India. The key eligibility criteria for the selection are as follows:

Sl. No.	Eligibility Criteria
1.	Experience of working in Finance/Banking/Legal sectors or in a Multilateral Organization.
2.	Experience of working in China / or have bilingual efficiency in Chinese and English [preferred but not mandatory]
3.	Relevant experience in key functions which may be initially required for the operationalization of the bank such as Financial Management / Risk Management / IT / Administrative Support / Human Resources / Legal issues etc. at senior levels.
4.	A minimum of Bachelor's Degree in relevant discipline.

5. For the post of personal staff, applications are invited at the level of Personal Assistant/Private Secretary/ Principal Private Secretary in the Government of India.

6. The deputed officials would be placed in Shanghai for the period of 3 – 6 months. They would be paid a per diem of \$365 by the Bank/Interim Company to cover hotel and living expenses and no other benefits. However, salaries, airfare and medical expenses will be provided by Government of India as per rules.

7. In this regard, applications from interested individuals had been called for vide OM of even no. dated 26<sup>th</sup> June, 2015 the last date for which was July 7<sup>th</sup> 2015. It has now been decided to extend the last date for submission of applications to **August 21<sup>st</sup>, 2015**. It is requested that this OM may be circulated among the officers of your department and nominations of the interested officials [based on para 2 above] may be forwarded to Shri Jaydip Kumar Choudhury, Under Secretary [MR-I], Department of Economic Affairs, North Block, New Delhi [Email: [jk.choudhury@nic.in](mailto:jk.choudhury@nic.in)] latest by **August 21, 2015**.

  
[Jaydip Kumar Choudhury]

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  - [ii] Chief Secretaries to the States and UTs [As per list attached].
  - [iii] All officers at the level of Joint Secretary / Dir/DS of Ministry of Finance.
  - [iv] All Sr. Advisors, Advisors, Joint Directors in Economic Division, DEA
  - [v] PPS to FS / PSO to AS[EA] / PS to AS[Investt] / PPS to JS[MR] / PS to to Dir[MR]



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